

CURRENCIES

USD/JPY

The US dollar skyrocketed against the Japanese yen during the session on Monday, touching the 113.50 level during the day. We are starting to pull back a little bit, as we are bit overextended, but quite frankly it looks as if the buyers are going to jump back into the market every time we pull back. I think that the 113 level should be supportive, just as the 112-level wall almost certainly be bullish as well. I think that the US dollar should continue to strengthen in general, as we are starting to see strength in the US dollar against currency such as the Euro, and the British pound. If that's the case, it will certainly rally against the Japanese yen which of course is a softer currency currently.

EUR/USD

The EUR/USD pair rolled over during the day on Monday, breaking towards the 1.1350 level as I record this. The market looks as if it is starting to show bearish pressure in a bit of significance, and I think that the 1.13 level will probably be targeted over the short term. What I find very interesting is that the 1.15 level above has scared a lot of traders away from this market.

GBP/USD

The GBP/USD pair fell significantly during the day on Monday, as we go looking for the 1.29 level below. That's an area that could cause a bit of support, and the strength of the British pound of course has been rather impressive. If we can hold at the 1.29 level, I feel that the market will probably turn around and try to break out to the upside again. This could be a bit of momentum building, but given enough time we could find ourselves breaking down below there.

Market Watch

USD/JPY

Open	109.06
High	109.25
Low	108.52
Close	113.38

(Prices as of June 3rd , 2017)

EUR/USD

Open	1.1131
High	1.1121
Low	1.1126
Close	1.1364

(Prices as of June 3rd , 2017)

GBP/USD

Open	1.2948
High	1.2955
Low	1.2855
Close	1.2940

(Prices as of June 3rd , 2017)

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CURRENCIES

USD/CAD

The US dollar rallied against the Canadian dollar during Monday, breaking above the 1.30 level. This is a bullish sign, as the 1.30 level needed to hold to keep hopes of bullish pressure alive. Remember that the Canadian dollar is often traded as a proxy for crude oil, so make sure that you are paying attention to what's going on in that market. As you can see, I still have the weekly uptrend line marked on the chart, which is closer to the 1.32 handle.

AUD/USD

The Australian dollar broke down during the day on Monday, reaching towards the 0.7650 level. Now that we have not found support underneath, the market looks likely to start picking up to the upside again, perhaps reaching towards the 0.77 level after that. I recognize the gold markets will have an influence on this market, but the gold markets have looked rather weak during the session. If that's the case, I think we go down to the 0.76 handle, and then the 0.7550 level.

USD/CHF

USD/CHF's upside is still limited below 1.0118 resistances and intraday bias remains neutral. Near term outlook stays cautiously bullish as long as 0.9929 minor supports holds. Fall from 1.0342 could have finished at 0.9860 already. Above 1.0118 will turn bias back to the upside for retesting 1.0342. However, break of 0.9929 will likely extend the decline from 1.0342 through 0.9860 low.

Market Watch

USD/CAD

Open	1.2985
High	1.2986
Low	1.2978
Close	1.3007

(Prices as of June 3rd , 2017)

AUD/USD

Open	0.7618
High	0.7622
Low	0.7617
Close	0.7661

(Prices as of June 3rd , 2017)

USD/CHF

Open	0.9987
High	1.0092
Low	0.9975
Close	0.9693

(Prices as of June 3rd , 2017)

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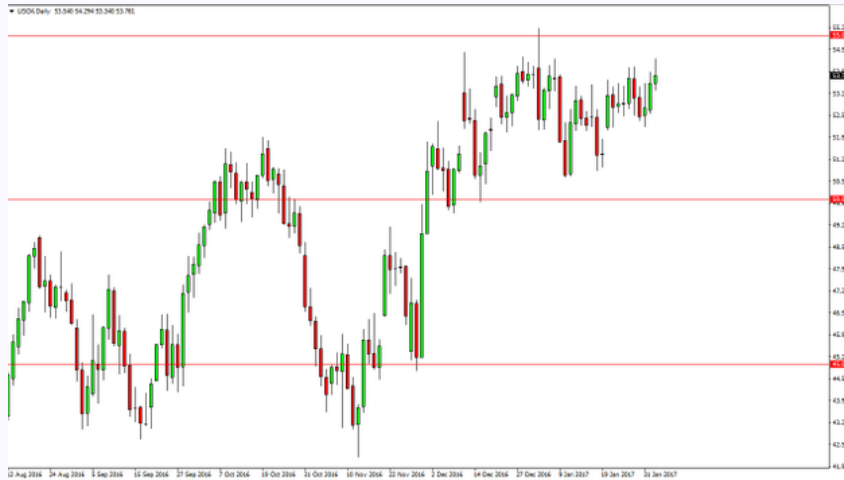
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COMMODITY RESEARCH

Crude Oil

The WTI Crude Oil market went sideways initially during the day on Monday, but found the 24-hour exponential moving average supportive enough to turn things around and reach towards the \$46.85 level. It looks as if the market is trying to pull back a little bit, but I think given enough time we should continue to reach a little bit higher. Longer-term, I still am waiting for a resistive daily candle that I can start selling but we don't have it yet.



TECHNICAL

I think that once we get the exhaustive candle the market will probably turn around and reach towards the \$45 level. Keep in mind that the Americans are celebrating Independence Day today, and that will of course have a massive effect on the oil markets.

June 4th ,2017

Market Watch

Open	\$47.06
High	\$47.07
Low	\$46.78
Close	\$47.07

(Prices as of June 3rd , 2017)

Moving Averages

5 DMA	\$43.24
10 DMA	\$43.58
14 DMA	\$44.82
50 DMA	\$47.07

Bollinger Band

Upper Band	\$49.10
Middle Band	\$47.500
Lower Band	\$41.54

Support

Support 1	\$48.2133
Support 2	\$47.3767

Resistance

Resistance 1	\$49.6833
Resistance 2	\$50.3167

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GOLD

Gold markets fell apart during the Monday session, slicing through the \$1240 level. Not only that, the market reaches down to the \$1225 level after that. The market looks as if it can't get out of its own way, and with the US dollar strengthening. A breakdown below here should then go to the \$1200 level after that, which has much more psychological significance than the areas that we have sliced through. The 24-hour exponential moving average has been reasonably important.



TECHNICAL

I think that may continue to be the case going forward. If we do get a rally from here, I think that the sellers will probably get involved. Quite frankly, it's not until we break above the \$1240 level that I would be willing to buy this market that has been so sold off.

Market Watch

Open	\$1,268.00
High	\$1,282.20
Low	\$1,261.30
Close	\$1,219.20

(Prices as of June 3rd ,2017)

Moving Averages

5 DMA	\$1,252.09
10 DMA	\$1,250.92
14 DMA	\$1,263.58
50 DMA	\$1,255.51

Bollinger Bands

Upper Band	\$1,290.384
Middle Band	\$1,226.40
Lower Band	\$1,211.114

Support

Support 1	\$1227.24
Support 2	\$1,220.23

Resistance

Resistance 1	\$1,239.96
Resistance 2	\$1,245.67

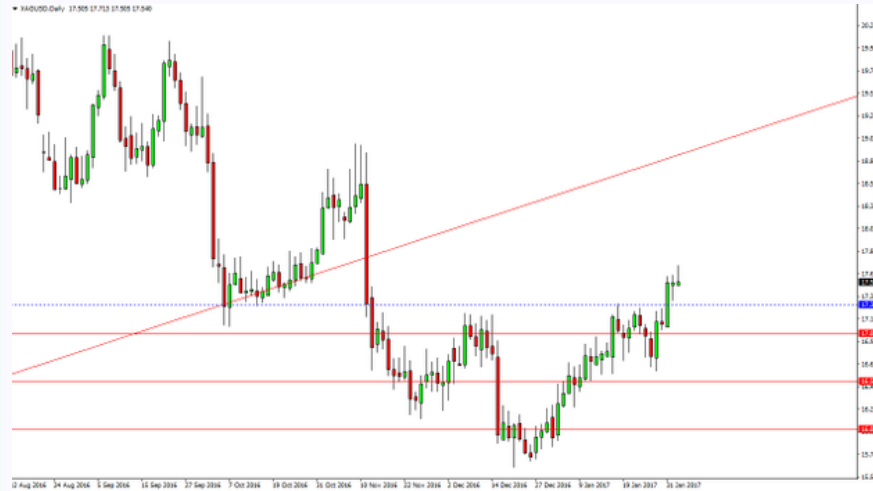
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SILVER

Silver markets fell slightly during the day on Monday, and then accelerated once the Americans came into play. Breaking below the \$16.50 level was negative, and the \$16 level underneath being targeted now looks to be supportive.



TECHNICAL

I think that the breakdown has been a sign that the sellers are getting more aggressive, and of course the US dollar strengthening during the session on Monday works against the value of precious metals. I think that any rally will have to deal with the \$16.50 level above, which should now be massively resistive, not to mention the fact that there is a 24-hour exponential moving average that has been somewhat influential.

RED CHILLI

For Red Chili, minimum quantity is 1000kg in spot trade. The red chili prices inched lower on poor weather conditions which caused poor quality. Prices are expected to rebound in future. The prices were around 8000 to 8400 per 40 kg. Now e prices are:

Contract	Last Price	Last Vol	Total Vol	High	Low	Change	%Change	State
REDCHILLI2-MON	8250	2	2	8250	8250	+230.00	+2.87%	Open

Market Watch

Open	\$16.152
High	\$16.169
Low	\$16.013
Close	\$16.568

(Prices as of June 3rd , 2017)

Moving Averages

5 DMA	\$16.598
10 DMA	\$16.668
14 DMA	\$16.582
50 DMA	\$16.773

Bollinger Band

Upper Band	\$17.47
Middle Band	\$17.719
Lower Band	\$15.94

Support

Support 1	\$17.8063
Support 2	\$17.6867

Resistance

Resistance 1	\$18.0553
Resistance 2	\$18.1847

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Today's Economic Calendar

Date	1:12am	Currency		Actual	Forecast	Previous
Tue Jul 4	12:30am	AUD	RBA Rate Statement			
		AUD	Cash Rate	1.50%	1.50%	1.50%
	1:00am	JPY	BOJ Core CPI y/y	0.30%	0.30%	0.20%
	3:00am	EUR	Spanish Unemployment Change		-120.3K	
	4:30am	GBP	Construction PMI		55	56
	5:00am	EUR	PPI m/m		-0.20%	0.00%
	All Day	USD	Bank Holiday			
	9:30am	CAD	Manufacturing PMI			55.1
	Tentative	NZD	GDT Price Index			-0.80%
	7:01pm	GBP	BRC Shop Price Index y/y			-0.40%
	7:30pm	AUD	AIG Services Index			51.5
	9:00pm	NZD	ANZ Commodity Prices m/m			3.20%
	9:45pm	CNY	Caixin Services PMI		52.9	52.8

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