

PMEX Daily Commodity Roundup

Monday, July 17, 2017



Global Perspective

FX: USD consolidated its position on Monday due to the diminishing probability of aggressive U.S. policy tightening. Greenback rose to JPY 112.61. A 1.2 percent jump by GBP on Friday was the largest in three months and left it hovering at USD 1.1448. AUD was traded in a narrow band after touching USD 0.7820.

Gold: Gold prices rose on Monday as USD touched multi-month lows following weak U.S. economic data, diminishing prospects of rate hikes by the U.S. Fed. Spot price of yellow metal touched USD 1,230.91 per ounce by 0048 GMT. Holdings of the SPDR Gold Trust had declined by 0.43 percent on Thursday.

Crude oil: Oil prices inched higher on Monday, supported by a slowdown in the growth of rigs count and strong refinery demand from China. Brent futures rose to USD 49.04 per barrel at 0353 GMT, up 13 cents from their last close. WTI futures also climbed to USD 46.64.

Copper: At London Metal Exchange, copper closed the week at USD 5,926 a ton. The rise was driven by encouraging economic reports from top consumer China and diminishing chances of another rate rise by the U.S. Fed this year.

Silver: At COMEX, silver September contract was up 0.51 percent to USD 16.02 an ounce.

Data Announcements

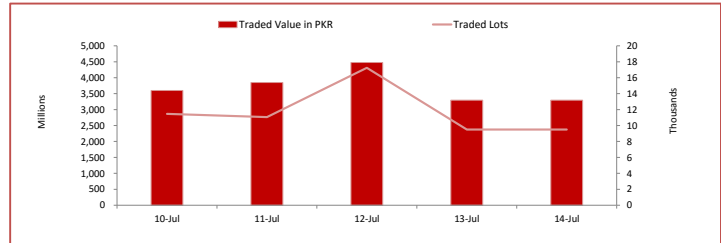
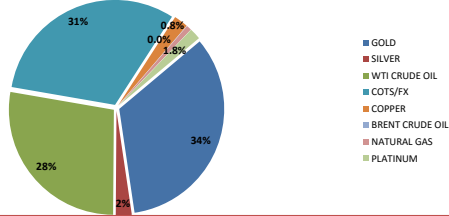
Following data is expected to be announced today and tomorrow around given times:

	Time (PST)	Forecast	Previous	Currency	Impact	Details
July 17, 2017	4:01 AM		-0.40%	GBP	Low	Rightmove HPI m/m
	5:30 PM		10.60B	CAD	Medium	Foreign Securities Purchases
	5:30 PM			USD	medium	Empire State Manufacturing Inde
July 18, 2017	2:30 PM	2.90%	2.90%	GBP	High	CPI y/y
	6:30 PM	-0.20%	-0.30%	USD	Medium	Import Prices m/m
	7:30 PM			GBP	High	BOE Gov Carney Speaks

PMEX Market Overview

On Friday at Pakistan Mercantile Exchange Limited, PMEX Commodity Index closed at 2,865. The total traded value of Metals, Energy and COTS/FX was recorded at PKR 5.404 billion and the number of lots traded was 17,752. Major business was contributed by gold amounting to PKR 2.014 billion, followed by currencies through COTS (PKR 1.676 billion), WTI crude oil (PKR 1.436 billion), silver (PKR 124.154 million), platinum (PKR 111.634 million), copper (PKR 20.637 million), natural gas (PKR 19.455 million) and Brent crude oil (PKR 0.720 million).

Commodity Wise Volume



Top Ten Brokers of the Day

Friday, July 14, 2017

Position	Lot Wise	Value wise
1	Arsh Commodities (Pvt.) Limited	H.G Markets (Pvt.) Limited
2	H.G Markets (Pvt.) Limited	Arif Habib Commodities (Pvt.) Limited
3	Arif Habib Commodities (Pvt.) Limited	Arsh Commodities (Pvt.) Limited
4	JS Global Capital Limited	JS Global Capital Limited
5	Jahanzeb	Jahanzeb
6	Khadija Commodities (Pvt.) Limited	Blink Capital Management (Pvt.) Limited
7	BIPL Securities Limited	MHB Markets (Pvt.) Limited
8	Abbasi & Co. (Pvt.) Limited	Muhammad Asif Habib
9	Nachfolger (Pvt.) Limited	AKD Commodities (Pvt.) Limited
10	MHB Markets (Pvt.) Limited	Invest Capital Markets Limited

PMEX Price Return Summary

Statistics	Gold	Silver	Crude	Brent	Natural Gas	Platinum	EUR	GBP	AUD	CHF	CAD	JPY	Copper
Return Close/Open %	0.88 ↑	1.63 ↑	1.28 ↑	1.24 ↑	0.61 ↑	1.92 ↑	0.64 ↑	1.31 ↑	1.24 ↓	-0.41 ↓	-0.61 ↓	-0.661 ↓	1.9 ↑
Difference in Open and Close (\$)	6.600	0.255	0.59	0.6	0.02	17.4	0.007	0.017	0.010	-0.004	-0.008	-0.749	0.024
Range Day (Max- Min)/Open %	1.515	3.175	2.09	2.02	2.15	2.14	0.772	1.434	1.418	0.914	0.917	1.213	1.375
Difference in Maximum and Minimum (\$)	18.600	0.506	0.98	0.99	0.06	19.8	0.009	0.019	0.011	0.009	0.012	1.37	0.04
Average Return (1 Hour) %	0.206	0.579	0.636	0.684	0.716	0.37	0.187	0.208	0.320	0.302	0.227	0.223	0.384
Volatility (1 Hour) %	0.199	0.433	0.463	0.452	0.332	0.286	0.093	0.101	0.178	0.102	0.083	0.148	0.187
Return to Volatility Ratio (1 Hour)	1.037	1.336	1.373	1.513	2.155	1.295	2.010	2.058	1.802	2.969	2.745	1.509	2.054
Intraday Volatility %	0.910	1.986	2.123	2.072	1.523	1.311	0.425	0.463	0.814	0.466	0.379	0.676	0.857

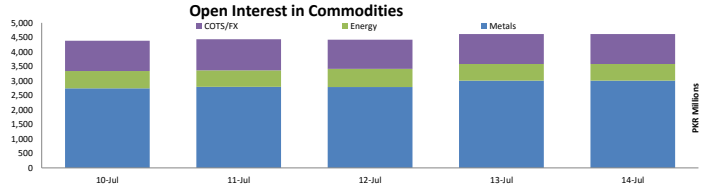
PMEX Open Interest Summary

	Metals									Agriculture
	GO100OZ	GO190OZ	GOJOZ	SL10	SL100OZ	SL500OZ	COPPER	PLATINUM5	PLATINUM50	ICOTTON
OI - Lots	44	863	7,117	1,565	791	142	215	100	9	-
OI - Value (Millions)	564	1,106	912	26	131	117	60	47.8	43	-
Market Trend	NL	NL	NL	NL	NL	NL	NL	NL	NL	-

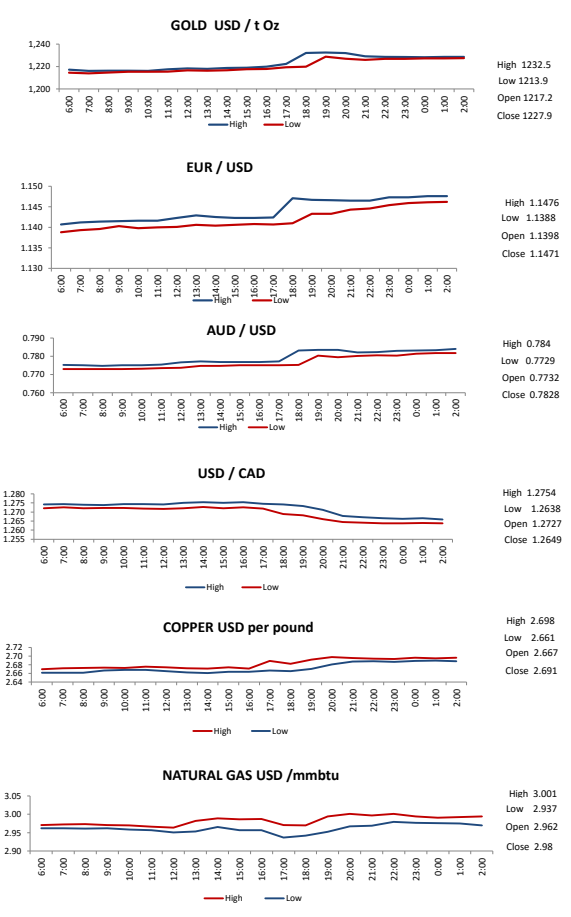
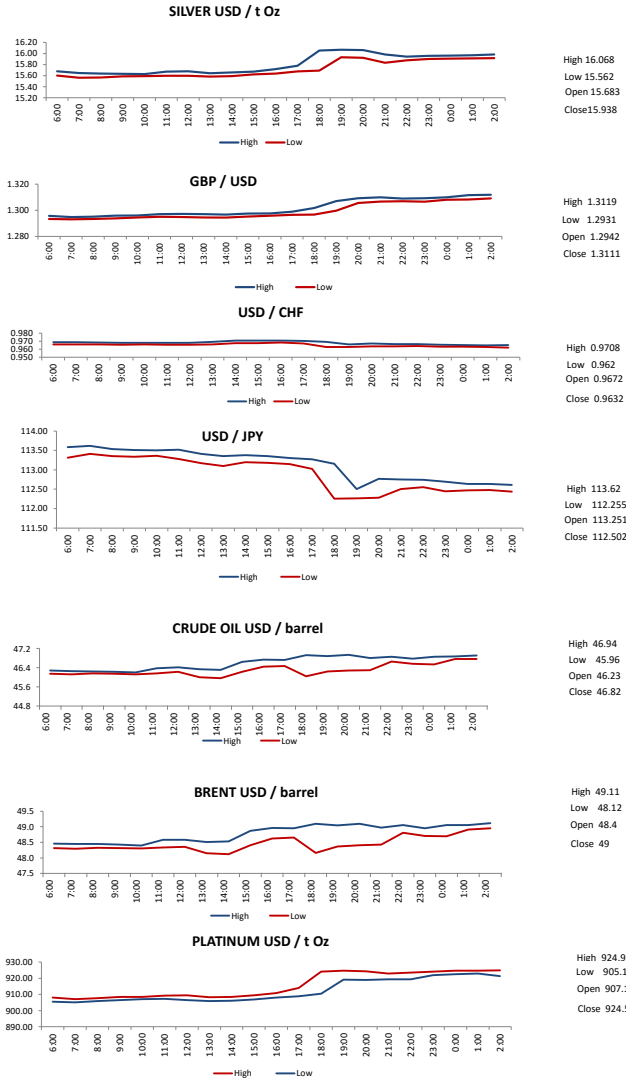
	Currency through COTS						Energy					
	GOLDEURUSD	GOLDGBPUSD	GOLDUSDJPY	GOLDAUDUSD	GOLDUSDCAD	GOLDUSDCHF	BRENT10	BRENT100	NGAS1K	NGAS10K	CRUDE10	CRUDE100
OI - Lots	240	191	99	62	259	54	44	3	34	2	1,141	1,021
OI - Value (Millions)	288	260	104	50	273	57	2.24	1.53	10.61	6.24	56	497
Market Trend	NS	NS	NS	NL	NL	NL	NL	NL	NL	NL	NL	NL

Open Interest | NL = Net Long | NS = Net Short | Value = PKR

PMEX posted a total open interest of PKR 4.61 billion which was 140 percent of the over all trading volume at the Exchange. Open positions in metals increased by 0 percent to PKR 3.01 billion. Open interest in silver increased by 0 percent to PKR 273.8 million. A change of 0 percent was observed in the open interest of energy. Open interest in currencies through COTS increased by 0 percent to PKR 1.03 billion.



PMEX Hourly Price Movements



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