

# PMEX Daily Commodity Roundup

Monday, November 13, 2017



## Global Perspective

**FX:** GBP slipped early on Monday due to the mounting troubles for British Prime Minister May. There was a report that 40 Conservative MPs were readying a leadership challenge. Brexit talks also face a crucial deadline. GBP was down 0.55 percent to USD 1.3120, pulling away from an eight-day peak of USD 1.3229 touched on Friday on better-than-expected data on British industry. Greenback rose to JPY 113.660. EUR declined to USD 1.1653. AUD slipped to USD 0.7655, moving closer to a 3-1/2-month low of USD 0.7625 touched at end October.

**Gold:** Gold prices were little changed on Monday, but held near the previous session's low. Price of yellow metal came under pressure due to a firmer USD and expectations of interest rate hikes by the U.S. Fed this year and the next. Spot price was nearly unchanged at USD 1,275.63 per ounce by 0431 GMT. On Friday, price dropped 0.7 percent due to a rise in U.S. Treasury bond yields.

**Crude oil:** Oil trading was cautious on Monday amid ongoing tension in the Middle East and rising rig count in the U.S., suggesting producers were preparing to increase output. Brent futures rose to USD 63.58 per barrel by 0213 GMT, along with this WTI futures also hiked to USD 56.81. U.S. oil producers have increased output by more than 14 percent since mid-2016 to a record 9.62 million barrels per day.

**Copper:** At COMEX, copper December delivery was up 0.33 percent to USD 3.0860 per pound.

**Silver:** At COMEX, silver December contract was up marginally to USD 16.90 an ounce.

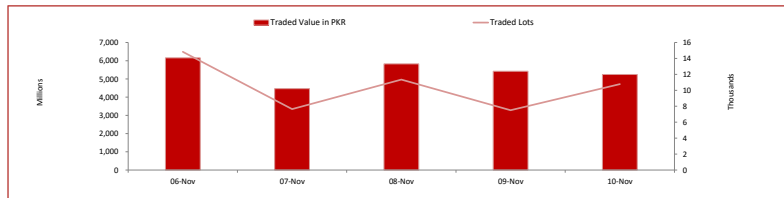
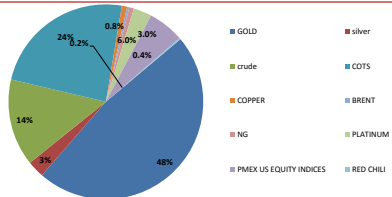
Following data is expected to be announced today and Tomorrow around given times:

	Time (PST)	Forecast	Previous	Currency	Impact	Details
November 13, 2017	1:00 AM		0.40%	JPY	Low	Prelim Machine Tool Orders y/y
	2:00 PM		8.08	USD	Low	Federal Budget Balance
	7:30 PM		7	AUD	Moderate	NAB Business Confidence
November 14, 2017	5:00 AM			EUR	High	ECB President Draghi Speaks
	5:00 AM			USD	High	Fed Chair Yellen Speaks
	8:30 AM	0.00	0.40%	USD	High	PPI m/m

## PMEX Market Overview

On Friday at Pakistan Mercantile Exchange Limited, PMEX Commodity Index closed at 3,115. The traded value of Metals, Energy and COTS/FX was recorded at PKR 5,244 billion and the number of lots traded was 10,775. Major business was contributed by gold amounting to PKR 2,497 billion, followed by currencies through COTS (PKR 1,259 billion), WTI crude oil (PKR 759,988 million), DJIA (PKR 214,605 million), platinum (PKR 159,973 million), silver (PKR 148,575 million), SNPS00 (PKR 65,426 million), copper (PKR 46,231 million), natural gas (PKR 40,451 million), NSDQ100 (PKR 33,844 million), and Brent crude oil (PKR 19,314 million). In agricultural commodities 64,740 lots of red chili amounting to PKR 11,653 million were traded.

## Commodity Wise Volume



## Top Ten Brokers of the Day

Friday, November 10, 2017

Position	Lot Wise	Value wise
1	H.G. Markets (Pvt.) Limited	H.G. Markets (Pvt.) Limited
2	LA MERCANCIA (PVT.) LIMITED	Arif Habib Commodities (Pvt.) Limited
3	JS Global Capital Limited	JS Global Capital Limited
4	Arif Habib Commodities (Pvt.) Limited	Khadija Commodities (Pvt.) Limited
5	BIFL Securities Limited	Enrichers (Pvt.) Limited
6	Invest Capital Markets Limited	Blink Capital Management (Pvt.) Limited
7	Enrichers (Pvt.) Limited	Invest Capital Markets Limited
8	Murtaza Trading Grid (Pvt.) Limited	Abdullah Commodities (SMC-Pvt.) Limited
9	Blink Capital Management (Pvt.) Limited	MHB Markets (Pvt.) Limited
10	Nachfolger (Pvt.) Limited	LA MERCANCIA (PVT.) LIMITED

## PMEX Price Return Summary

Statistics	Gold	Silver	DJIA	NSDQ100	SNPS00	Crude	Brent	Natural Gas	Platinum	EURUSD	GBPUSD	AUDUSD	USDCHE	EURGBP	EURJPY	GBPJPY	USDCAD	JPYUSD	Copper
Return Close/Open %	-0.85	-0.73	-0.12	0.01	-0.06	-1.11	-0.39	0.12	-0.94	0.26	0.38	-0.26	0.2	-0.23	0.4	0.57	0.08	0.209	-0.582
Difference in Open and Close (\$)	6.6	-0.124	-27	0.5	-1.5	-0.64	-0.25	0	-8.8	0.003	0.005	-0.002	0.002	0	0.5	0.8	0.001	0.237	-0.018
Range Day (Max-Min)/Open %	1.13	1.96	0.49	0.64	0.57	1.44	1.54	1.8	1.51	0.515	0.955	0.72	0.55	0.79	0.51	0.82	0.347	0.432	1.481
Difference in Maximum and Minimum (\$)	14.4	0.33	114	40.25	14.75	0.82	0.98	0.06	14.1	0.006	0.013	0.01	0.01	0.01	0.68	1.23	0.004	0.49	0.05
Average Return (1 Hour) %	0.178	0.435	0.142	0.179	0.151	0.349	0.43	0.543	0.321	0.165	0.197	0.301	0.26	0.249	0.179	0.199	0.204	0.186	0.41
Volatility (1 Hour) %	0.155	0.339	0.054	0.083	0.057	0.207	0.2	0.219	0.205	0.055	0.069	0.064	0.055	0.071	0.031	0.053	0.038	0.045	0.141
Return to Volatility Ratio (1 Hour)	1.144	1.284	2.612	2.165	2.645	1.686	2.155	2.477	1.563	2.971	2.871	4.734	4.702	3.496	5.709	3.781	5.379	4.092	2.91
Intraday Volatility %	0.712	1.552	0.248	0.378	0.262	0.949	0.915	1.004	0.94	0.254	0.314	0.291	0.253	0.327	0.144	0.241	0.173	0.208	0.646

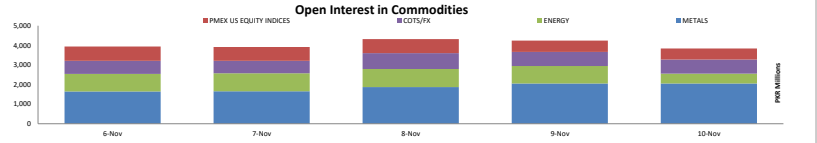
**PMEX Trading Summary**

Metals											Agriculture		
	GO1500Z	GO100Z	GO10Z	SL10	SL1000Z	SL1500Z	SL1500Z	SL1500Z	COPPER	COPPER25K	PLATINUMS	PLATINUMS	ICOTTON
OI - Lots	36	429	3,801	943	644	223	1	66	3	78	10	-	-
OI - Value (Millions)	484	577	511	16.79	114.64	198	9	21.38	24.29	38.3	49	-	-
Market Trend	NL	NL	NL	NL	NL	NL	NS	NS	NS	NL	NL	-	-
TV - Lots	82	572	4,519	590	137	107	2	67	3	174	15	-	-
TV - Value (Millions)	1,107	772	609	10.52	24.47	96	18	21.8	24.43	85.8	74	-	-

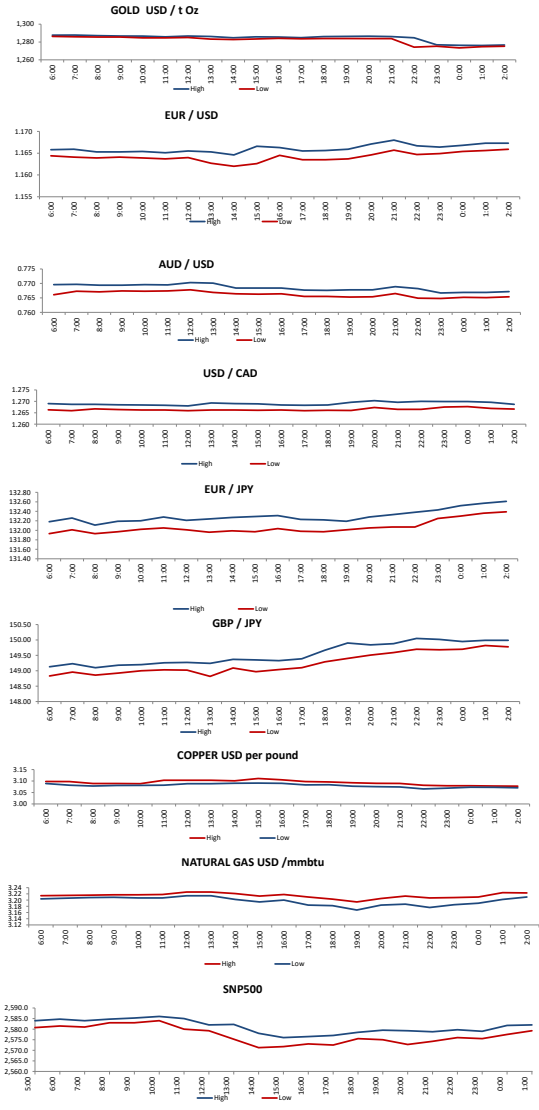
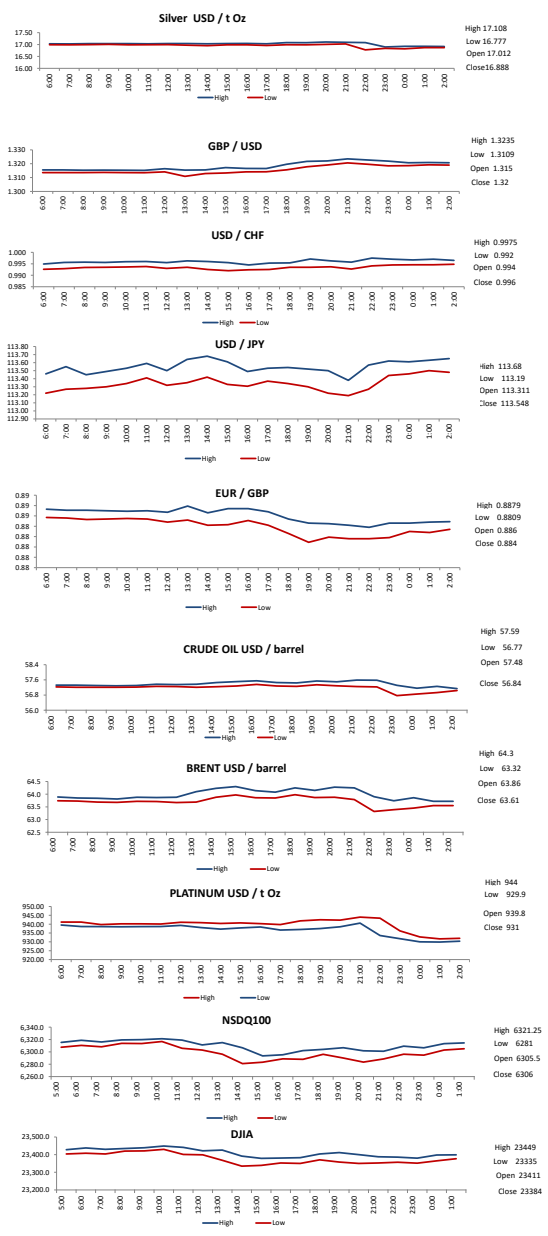
Currency through COTS						PMEX US Equity Indices				Energy										
	GOLDEURUSD	GOLDEURUSD	GOLDSUSDJPY	GOLDAUDUSD	GOLDSUSDCAD	GOLDSUSDCHF	GOLDEURGBP	GOLDEURJPY	GOLDSGBPJPY	DJIA	NSDQ100	SP500	RZ10	RZ100	RZ1000	NGAS1K	NGAS1DK	CRUDE10	CRUDE100	CRUDE1000
OI - Lots	165	157	164	13	60	14	2	0	25	107	106	840	105	12	0	127	2	756	529	13
OI - Value (Millions)	202.9	218.42	172.87	10.5	63.25	14.76	2.46	0	34.77	263.75	70.46	228	7.04	8.05	0	43.08	6.78	45	316.95	77.89
Market Trend	NL	NL	NS	NL	NS	NS	NL	NL	NL	NS	NS	NS	NS	NL	NS	NS	NL	NS	NL	NL
TV - Lots	172	490	176	7	19	5	3	0	106	87	51	241	308	8	0	110	1	1,816	799	28
TV - Value (Millions)	211.32	680.5	185.37	5.67	20.03	5.27	3.69	0	147.2	214.61	33.84	65	13.94	5.37	0	37.06	3.39	109	481.62	168.87

Open Interest | NL = Net Long | NS = Net Short | Value = PKR | Trading Volume=TV

PMEX posted a total open interest of PKR 3.84 billion which was 73 percent of the over all trading volume at the Exchange. Open positions in metals increased by 0 percent to PKR 2.05 billion. Open interest in silver increased by 10 percent to PKR 329.92 million. A change of 43 percent was observed in the open interest of energy. Open interest in currencies through COTS increased by 0 percent to PKR 719.92 million.



**PMEX Hourly Price Movements**



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