

PMEX Daily Commodity Roundup

Friday, January 12, 2018



Global Perspective

FX: USD lost strength against major currencies on Friday due to the weak factory data. As against this, EUR enjoyed support after the European Central Bank hinted towards trimming its monetary stimulus. USD was at JPY 111.14 after plunging a six-week low of JPY 111.05 on Thursday. EUR inched higher to USD 1.2062, getting closer to four-month high of USD 1.2089 touched last week. GBP was up a quarter of a percent to USD 1.3539, having hit USD 1.3458 earlier.

Gold: Gold prices rose for a third straight session on Friday on a weaker USD, with the precious metal on track for a fifth straight weekly gain. Spot price edged up to USD 1,324 an ounce by 0100 GMT. Prices hit a near four-month high of USD 1,326.56 on Wednesday.

Crude Oil: Oil prices eased on Friday after hitting their highest levels the previous day after December, 2014. Despite the dip, analysts said market fundamentals were strong due to the ongoing production cuts by OPEC members and Russia that coincide with healthy demand growth. WTI futures inched lower to USD 63.58 a barrel by 0112 GMT, after hitting USD 64.77 a day earlier. Brent futures also slipped to USD 69.18, after touching an intraday high of USD 70.05.

Copper: At COMEX, copper March delivery was up 0.12 percent to USD 3.2370 per pound.

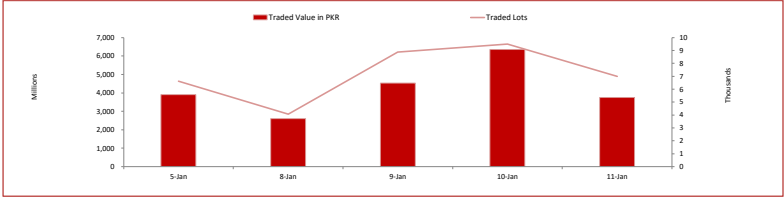
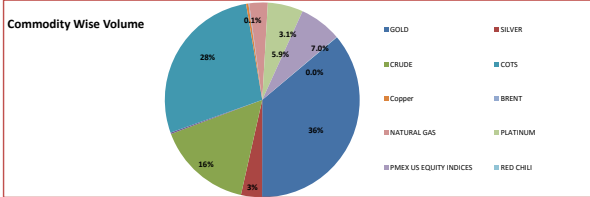
Silver: At COMEX, silver March contract was up 0.82 percent to USD 17.11 an ounce

Following data is expected to be announced today and on Monday around given times:

	Time (PST)	Forecast	Previous	Currency	Impact	Details
January 12, 2018	7:30 PM	0.10%	0.40%	USD	High	CPI m/m
	9:00 PM	0.30%	-0.10%	USD	Low	Business Inventories m/m
	10:30 PM			EUR	High	German Buba President Weidmann Speaks
January 15, 2018	5:50 AM		-4.00%	JPY	Low	M2 Money Stock y/y
	6:00 AM		0.20%	AUD	Low	M1 Inflation Gauge m/m
	8:30 AM		19.08	EUR	Low	Trade Balance
	4:00 PM					

PMEX Market Overview

On Thursday at Pakistan Mercantile Exchange Limited, PMEX Commodity Index closed at 3,338. The traded value of Metals, Energy and COTS/FX was recorded at PKR 3.747 billion and the number of lots traded was 6,963. Major business was contributed by gold (PKR 1.358 billion), followed by currencies through COTS (PKR 1,044 billion), WTI crude oil (PKR 593.715 million), platinum (PKR 220.873 million), DI (PKR 219.224 million), silver (PKR 131.125 million), natural gas (PKR 115.053 million), NSDQ 100 (PKR 32.562 million), copper (PKR 14.563 million), SP500 (PKR 73.116 million) and Brent crude oil (PKR 4.990 million). In agricultural commodities 19 lots of cotton amounting to PKR 8.546 million and 9,320 lots of red chili amounting to PKR 1.2649 million were traded.



Top Ten Brokers of the Day

Position	Lot Wise		Value wise	
	Broker	Value	Broker	Value
1	H.G Markets (Pvt.) Limited	1,358,000,000	H.G Markets (Pvt.) Limited	1,358,000,000
2	Enrichers (Pvt.) Limited	1,044,000,000	Enrichers (Pvt.) Limited	1,044,000,000
3	We Commodities (Pvt.) Limited	593,715,000	Arif Habib Commodities (Pvt.) Limited	593,715,000
4	JS Global Capital Limited	220,873,000	JS Global Capital Limited	220,873,000
5	Blink Capital Management (Pvt.) Limited	131,125,000	Blink Capital Management (Pvt.) Limited	131,125,000
6	Arif Habib Commodities (Pvt.) Limited	115,053,000	Arif Habib Commodities (Pvt.) Limited	115,053,000
7	Askari Securities Limited	73,116,000	Askari Securities Limited	73,116,000
8	BIPL Securities Limited	32,562,000	BIPL Securities Limited	32,562,000
9	Jahanzaib Commodities (Pvt.) Limited	14,563,000	We Commodities (Pvt.) Limited	14,563,000
10	Foundation Securities (Pvt.) Limited	8,546,000	Jahanzaib Commodities (Pvt.) Limited	8,546,000

PMEX Price Return Summary

Statistics	Gold	Silver	DIA	NSDQ100	SP500	Crude	Brent	Natural Gas	Platinum	EURUSD	GBPUSD	AUDUSD	USDCHF	EURGBP	EURJPY	GBPJPY	USDCAD	JPYUSD	Copper
Return Close/Open %	0.3	-0.14	0.63	0.59	0.59	0.32	0.14	6.27	1.25	0.59	0.17	0.65	-0.13	0.42	0.49	0.05	-0.10	-0.102	-0.402
Difference in Open and Close (\$)	660	-2.4	160	39.5	16.3	0.2	0.1	0.18	12.2	0.007	0.002	0.005	-0.001	0	0.6	0.1	-0.001	-0.113	-0.013
Range Day (Max-Min)/Open %	0.65	1.15	0.87	0.79	0.76	2.14	1.59	6.93	1.7	1.129	0.665	0.87	0.98	0.83	1.02	0.54	0.702	0.827	1.613
Difference in Maximum and Minimum (\$)	860	19.6	222	52.75	21	1.36	1.1	0.21	16.8	0.013	0.009	0.01	0.01	0.42	0.49	0.05	0.009	0.92	0.05
Average Return (1 Hour) %	0.189	0.384	0.138	0.165	0.143	0.398	0.388	1.091	0.295	0.189	0.183	0.307	0.269	0.219	0.215	0.197	0.261	0.205	0.392
Volatility (1 Hour) %	0.058	0.185	0.06	0.081	0.061	0.292	0.203	0.631	0.107	0.045	0.058	0.124	0.065	0.036	0.053	0.077	0.050	0.054	0.158
Return to Volatility Ratio (1 Hour)	3.243	2.076	2.308	2.029	2.339	1.362	1.91	1.728	2.772	4.210	3.175	2.481	4.131	6.071	4.071	2.562	5.221	3.774	2.487
Intraday Volatility %	0.267	0.847	0.274	0.373	0.279	1.339	0.932	2.893	0.488	0.205	0.264	0.567	0.299	0.165	0.242	0.352	0.229	0.249	0.723

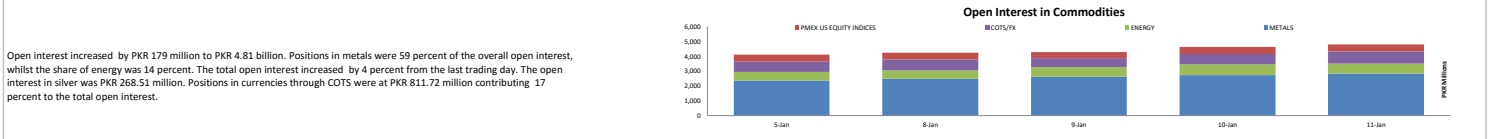
PMEX Trading Summary

	Metals										Agriculture					
	GOUSDZ	GOUSDZ	GOUSDZ	SLD	SLSDZ	SLSDZ	SLSDZ	SLSDZ	SLSDZ	SLSDZ	COPPER	COPPERFX	PLATINUM	PLATINUMS	PLATINUMS	AGRICULTURE
OI - Lots	25	517	8,120	1039	626	140	5	74	1	194	15	22	15	22	22	
OI - Value (Millions)	366	756	1,187	19.51	117.55	131	47	26.37	8.91	106.0	82	10.05	82	10.05	10.05	
Market Trend	NL	NS	NS	NL	NL	NL	NL	NS	NL	NS	NS	NL	NS	NL	NL	
TV - Lots	43	301	1,988	918	221	77	0	41	0	237	17	19	17	19	19	
TV - Value (Millions)	628	440	290	17.23	41.53	72	0	14.65	0	128.7	92	8.55	92	8.55	8.55	

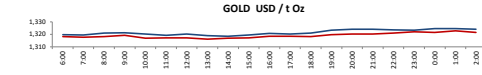
	Currency through COTS												
	GOEURUSD	GOGBPUSD	GOUSDJPY	GOAUDUSD	GOUSDCHF	GOCHFJPY	GOAUDJPY	GOEURCHF	GOGBPCHF	GOAUDCHF	GOEURGBP	GOEURJPY	GOGBPJPY
OI - Lots	148	138	184	50	101	4	3	2	0	0	13	4	8
OI - Value (Millions)	196.83	206.47	203.4	43.61	111.64	4.42	1.13	2.62	0	0	4.36	17.29	5.32
Market Trend	NS	NS	NL	NS	NL	NL	NL	-	-	-	-	NL	NL
TV - Lots	139	243	314	27	65	4	0	3	0	0	3	14	13
TV - Value (Millions)	184.44	362.68	347.99	23.49	72.02	4.43	0	2.62	0	0	4	18.6	19.5

	PMEX US Equity Indices					Energy					
	DI	NSDQ	SP500	BRENT100	BRENT100	CRUDE100	CRUDE100	CRUDE100	CRUDE100	NGAS10K	NGAS10K
OI - Lots	41	115	991	67	7	0	1,594	483	25	71	1
OI - Value (Millions)	115.56	85.26	285	5.1	5	0	112	339	176	24	3
Market Trend	NS	NS	NS	NS	NS	-	NS	NS	NL	NL	NL
TV - Lots	78	44	43	45	2	0	1,224	536	18	295	5
TV - Value (Millions)	219.22	32.56	13	3.45	2	0	87	380	128	98	17

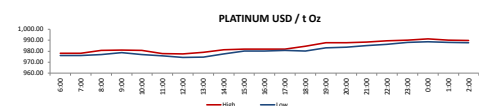
Open Interest | NL = Net Long | NS = Net Short | Value = PKR | Trading Volume=TV



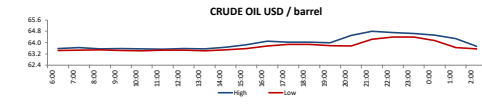
Open interest increased by PKR 479 million to PKR 4.81 billion. Positions in metals were 59 percent of the overall open interest, whilst the share of energy was 14 percent. The total open interest increased by 4 percent from the last trading day. The open interest in silver was PKR 268.51 million. Positions in currencies through COTS were at PKR 811.72 million contributing 17 percent to the total open interest.



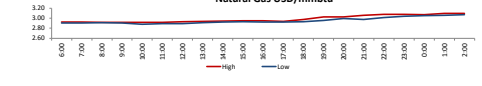
High 1324.6
Low 16.882
Open 17.012
Close 16.988



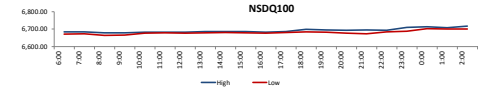
High 991.2
Low 974.4
Open 976.2
Close 988.4



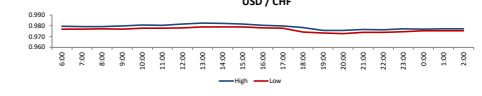
High 64.79
Low 63.43
Open 63.41
Close 63.61



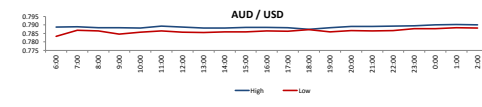
High 3.096
Low 2.882
Open 2.904
Close 3.086



High 6716.75
Low 6664
Open 6667.25
Close 6706.75



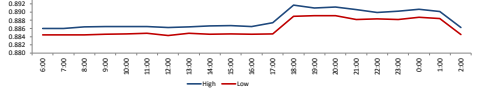
High 0.9874
Low 0.9728
Open 0.9775
Close 0.9762



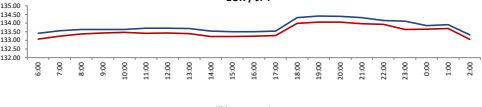
High 0.7902
Low 0.7833
Open 0.784
Close 0.7891



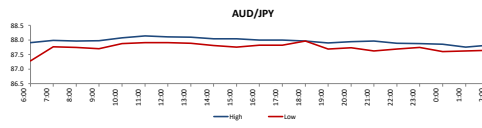
Low 1.347
High 1.356
Open 1.3512
Close 1.3535



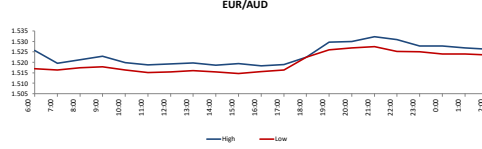
High 0.8917
Low 0.8849
Open 0.8852
Close 0.8889



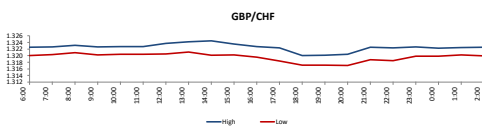
High 134.41
Low 133.048
Open 133.136
Close 133.785



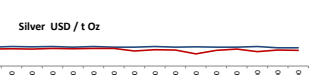
High 88.14
Low 87.28
Open 87.979
Close 87.958



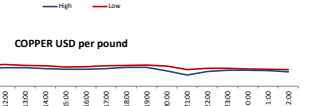
High 1.5322
Low 1.5146
Open 1.5255
Close 1.5255



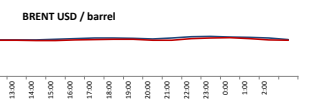
High 1.3245
Low 1.317
Open 1.3208
Close 1.3212



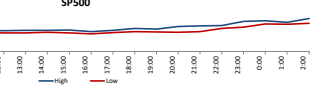
High 17.078
Low 1316
Open 1318.8
Close 1322.8



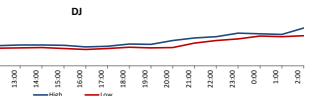
High 1.518
Low 3.206
Open 3.237
Close 3.224



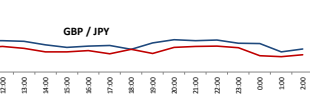
High 70.06
Low 68.96
Open 69.06
Close 69.16



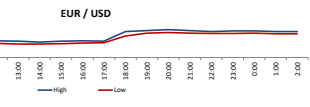
High 2768.5
Low 2747.5
Open 2748.25
Close 2764.5



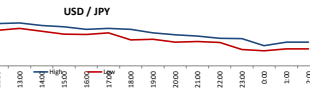
High 25551
Low 25329
Open 25338
Close 25498



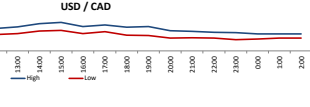
High 151.05
Low 150.23
Open 150.404
Close 150.483



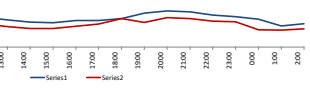
High 1.2062
Low 1.1927
Open 1.1961
Close 1.2031



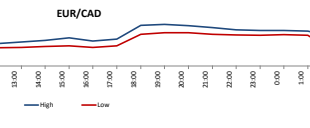
High 111.92
Low 111
Open 111.313
Close 111.2



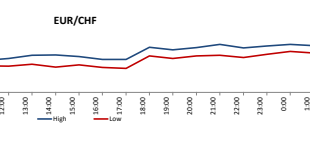
High 1.2596
Low 1.2508
Open 1.254
Close 1.2528



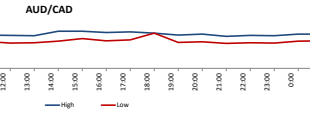
High 114.56
Low 114.49
Open 113.871
Close 113.92



High 1.5135
Low 1.4956
Open 1.4996
Close 1.5072



High 1.1765
Low 1.1683
Open 1.1692
Close 1.1744



High 0.9912
Low 0.9833
Open 0.9832
Close 0.9885

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