

# PMEX Daily Commodity Roundup

Wednesday, May 16, 2018



## Global Perspective

**FX:** USD rose to near a five-month high against major currencies on Wednesday due to the surge in Treasury yields. EUR was steady at USD 1.1833. Greenback edged down to JPY 110.285. AUD hovered at USD 0.7475. GBP was traded at USD 1.3501 after slipping to USD 1.3452 on Tuesday.

**Gold:** Gold prices recovered slightly early on Wednesday, after touching the lowest level this year in the previous session. The fall was prompted by surging U.S. treasury yield and strengthening Greenback. Spot price rose to USD 1,292.73 an ounce by 0048 GMT, after sliding to USD 1,288.31 in the previous session.

**Crude Oil:** Oil prices declined on Wednesday due to the ample supplies despite ongoing output cuts by OPEC and looming U.S. sanctions against major crude exporter Iran. Brent futures fell to USD 78.23 per barrel by 0445 GMT, down 20 cents from their last close. WTI futures also dropped to USD 71.08. Despite the dips, both oil benchmarks remained close to their November 2014 highs.

**Copper:** At COMEX, copper July delivery was up 0.13 percent to 3.0600 per pound.

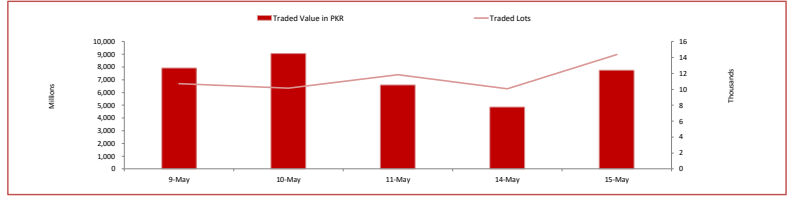
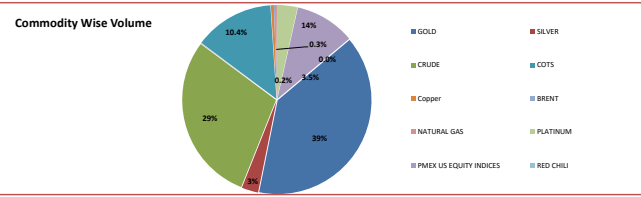
**Silver:** At COMEX, silver July contract rose to USD 16.29 an ounce.

Following data is expected to be announced today and tomorrow around given times:

	Time (PKT)	Forecast	Previous	Currency	Impact	Details
May 16, 2018	6:00 PM			EUR	HIGH	ECB President Draghi Speaks
	6:30 PM	1.35M	1.35M	USD	HIGH	Building Permits
	8:30 PM			USD	HIGH	Crude Oil Inventories
May 17, 2018	7:30 AM	19.8K	4.9K	AUD	HIGH	Employment Change
	6:30 PM	1.35M	3.96B	CAD	MEDIUM	Foreign Securities Purchases
					MEDIUM	MPC Member Haldane Speaks
	10:00 PM			GBP	MEDIUM	

## PMEX Market Overview

On Tuesday at Pakistan Mercantile Exchange Limited, PMEX Commodity Index closed at 3,456. The traded value of Metals, Energy and COTS/FX was recorded at 7.737 billion and the number of lots traded was 14,353. Major business was contributed by gold amounting to PKR 3.040 billion, followed by WTI crude oil (PKR 2.254 billion), currencies through COTS (PKR 1.064 billion), DJ (PKR 357.145 million), platinum (PKR 272.141 million), SP500 (PKR 223.222 million), silver (PKR 222.602 million), NSDQ100 (PKR 221.800 million), copper (PKR 41.047 million), Brent (PKR 26.691 million) and natural gas (PKR 13.160 million). In agriculture, 7 lots of cotton amounting to PKR 3.884 million were traded.



## Top Ten Brokers of the Day

Position	Lot Wise	Value Wise
1	H.G Markets (Pvt.) Limited	H.G Markets (Pvt.) Limited
2	Market 786 (Pvt.) Limited	Blink Capital Management (Pvt.) Limited
3	Enrichers (Pvt.) Limited	Arsh Commodities (Pvt.) Limited
4	Arif Habib Commodities (Pvt.) Limited	Arif Habib Commodities (Pvt.) Limited
5	JS Global Capital Limited	Enrichers (Pvt.) Limited
6	Blink Capital Management (Pvt.) Limited	JS Global Capital Limited
7	BIPL Securities Limited	Jahansabz Commodities (Pvt.) Limited
8	Jahansabz Commodities (Pvt.) Limited	Market 786 (Pvt.) Limited
9	AKD Commodities (Pvt.) Limited	BIPL Securities Limited
10	IGI Finex Securities Limited	Topline Securities Limited

## PMEX Price Return Summary

Statistics	Gold	Silver	DJIA	NSDQ100	SP500	Crude	Brent	Natural Gas	Platinum	EURUSD	GBPUSD	AUDUSD	USDCHF	EURGBP	EURJPY	GBPJPY	USDCAD	JPYUSD	Copper
Return Close/Open %	-1.69	-1.54	-0.82	-1.14	-0.72	-0.27	-0.56	-0.18	-1.53	-0.78	-0.36	-0.77	0.19	-0.48	-0.13	0.28	0.52	0.649	-1.004
Difference in Open and Close (\$)	660	-25.4	-203	-79.3	-19.8	-0.19	-0.44	0	-13.9	-0.009	-0.005	-0.002	0	-0.2	0.4	0.007	0.711	0.788	-0.031
Range Day (Max- Min)/Open %	2.07	2.37	1.18	1.77	1.14	2.13	2.09	1.55	2.03	1.048	0.962	1.37	0.71	0.75	0.59	0.58	1.142	0.788	2.338
Difference in Maximum and Minimum (\$)	2670	38.6	291	122	31	1.51	1.63	0.04	18.2	0.013	0.013	0.01	0.01	-0.48	-0.13	0.28	0.015	0.87	0.07
Average Return (1 Hour) %	0.221	0.387	0.245	0.311	0.256	0.49	0.567	0.451	0.349	0.222	0.225	0.362	0.274	0.219	0.194	0.193	0.281	0.188	0.475
Volatility (1 Hour) %	0.173	0.173	0.15	0.233	0.155	0.362	0.354	0.204	0.143	0.092	0.079	0.097	0.062	0.056	0.071	0.124	0.056	0.259	0.259
Return to Volatility Ratio (1 Hour)	1.281	2.241	1.633	1.339	1.655	1.355	1.604	2.207	2.443	2.411	2.852	3.72	4.425	3.907	2.962	2.709	2.265	3.351	1.836
Intraday Volatility %	0.791	0.791	0.687	1.066	0.71	1.658	1.621	0.936	0.655	0.421	0.361	0.446	0.284	0.257	0.3	0.326	0.569	0.257	1.185

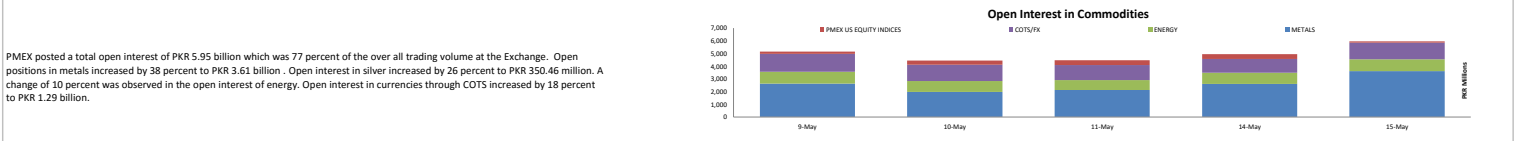
## PMEX Trading Summary

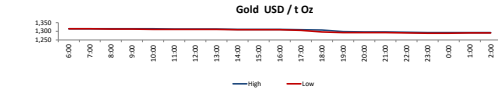
	Metals												Agriculture	
	GOL0002	GOL1002	GOL02	SL10	SL10002	SL50002	SL50002	COPPER	COPPER25K	PLATINUMS	PLATINUM50	PLATINUMS	PLATINUM50	ICOTTON
OI - Lots	49	741	4,455	961	691	215	2	96	1	831	50	50	106	
OI - Value (Millions)	732	1,106	665	18.09	130.05	202	19	33.94	8.84	431.0	259	259	51.50	
Market Trend	NL	NL	NL	NL	NL	NL	NL	NL	NL	NL	NL	NL	NL	
TV - Lots	63	996	3,968	762	238	143	3	91	1	341	18	18	7	
TV - Value (Millions)	946	1,498	596	14.4	45.07	135	28	32.2	8.84	178.2	94	94	3.38	

	Currency through COTS															
	GOLDEURUSD	GOLDBUSD	GOLDSIPPY	GOLDAUSD	GOLDSICAD	GOLDSIOCHF	GOLDCHPJPY	GOLDAUSDJPY	GOLDEURCAD	GOLDEURAUD	GOLDEURCHF	GOLDBRCHF	GOLDAUCAD	GOLDEURGBP	GOLDEURJPY	GOLDBRJPY
OI - Lots	110	298	231	103	5	234	0	2	1	1	1	1	2	4	3	15
OI - Value (Millions)	150.58	465.41	267.08	88.99	5.78	270.56	0	1.73	1.37	1.37	1.56	1.73	5.48	4.11	23.43	
Market Trend	NL	NL	NS	NL	NS	NS	NL	NL	NL	NL	NL	NL	NS	NS	NL	
TV - Lots	103	193	243	11	62	26	1	0	0	1	0	0	0	2	144	
TV - Value (Millions)	141.51	301.77	280.27	9.54	71.51	30.05	1.15	0	0	1.37	0	0	0	2.7	224.5	

	PMEX US Equity Indices					Energy				
	ISI	NSD	SP500	BRENT10	BRENT1000	CRUDE10	CRUDE100	CRUDE1000	NGAS10	NGAS10K
OI - Lots	23	25	41	145	42	2	2,405	390	30	261
OI - Value (Millions)	65.62	19.91	13	13.1	38	18	197	320	85	36
Market Trend	NS	NL	NS	NS	NS	NS	NL	NL	NS	NS
TV - Lots	125	278	710	84	11	1	4,431	1,148	115	40
TV - Value (Millions)	357.15	221.8	223	7.60	10	9	364	945	945	13

Open Interest | NL = Net Long | NS = Net Short | Value = PKR | Trading Volume=TV

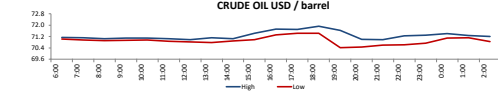




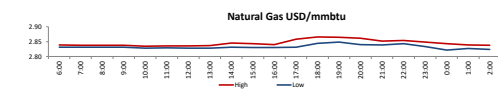
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Close 16.278



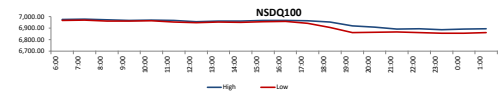
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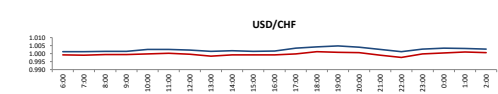
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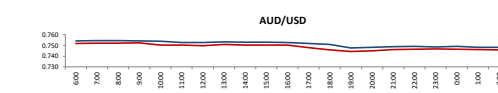
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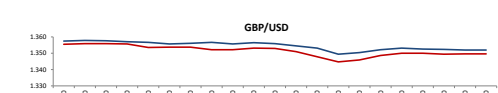
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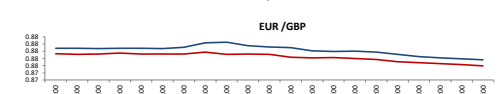
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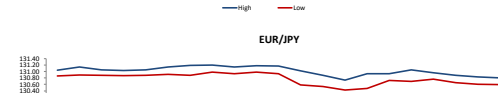
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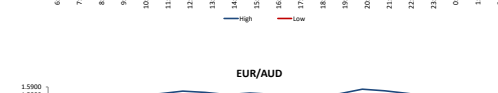
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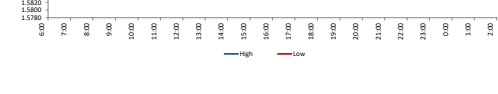
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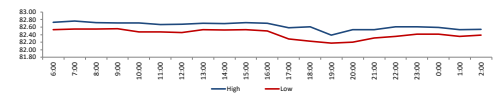
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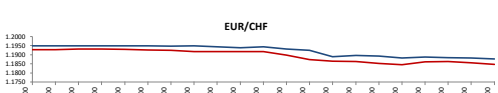
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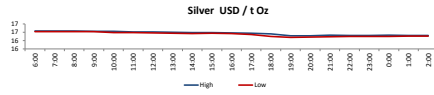
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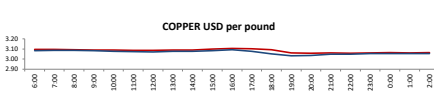
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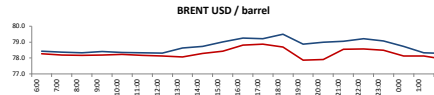
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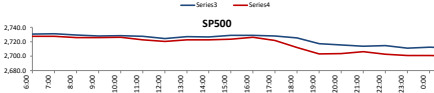
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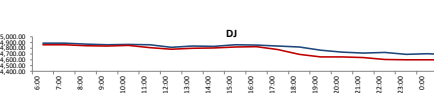
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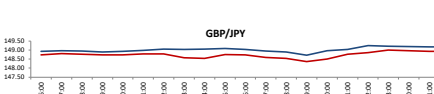
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Close 78



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Close 2709.75



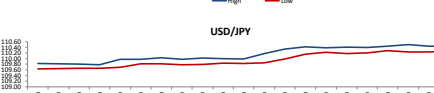
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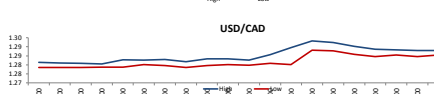
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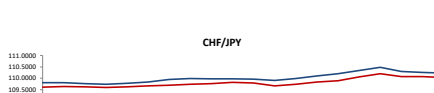
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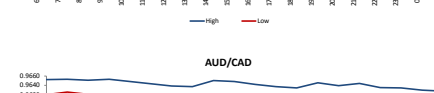
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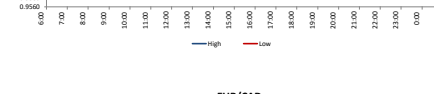
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High 110.48  
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Close 110.17



High 0.9633  
Low 0.9598  
Open 0.9637  
Close 0.962



High 1.5304  
Open 1.5277  
Low 1.522  
Close 1.524

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